Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 157639
ORIGIN EB-07

INFO OCT-01 EA-07 ISO-00 AGRE-00 COME-00 CIAE-00
INR-07 LAB-04 NSAE-00 EPG-02 SP-02 STR-04 TRSE-00
FRB-03 OMB-01 /038 R

DRAFTED BY AGRIC/FAS/FMD/COT/BDAVIS:EB/FTD:CANGEVINE:HM
APPROVED BY EB/FTD:CANGEVINE
FMD/COT - BDAVIS
A/COT - REVANS
OGSM - LMCELVAIN
OGSM - GRATHELL
OAA/FMD - JMINYARD
AA - ERANSOM
AGRIC - EBEVIS
----------091087 072301Z /65
R 071849Z JUL 77
FM SECSTATE WASHDC
TO AMEMBASSY TAIPEI
INFO AMEMBASSY BANGKOK
AMEMBASSY MANILA
AMEMBASSY SEOUL
AMEMBASSY TOKYO

LIMITED OFFICIAL USE STATE 157639

E.O. 11652: N/A

TAGS: ETRD, EAGR, TW

SUBJECT: POTENTIAL COTTON CONTRACT PROBLEM.

REF: TAIPEI 03829

1. ACSA ALSO ALERTED THROUGH SELLERS' AGENTS OF
INFORMATION IN PARA 1 REFTEL AND REPORT SOME CONCERN ALSO
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 157639

BEING EXPRESSED BY TRADE SOURCES IN OTHER COUNTRIES.
SHIPPERS NOTIFIED THAT THEY SHOULD BE PREPARED TO SHIP
PROMPTLY WHEN L/C'S ARE OPENED AS BUYERS NOT LIKELY TO
GRANT EXTENSIONS. AT LEAST ONE SHIPPER REPORTS SOME L/C
OPENINGS FROM TAIWAN NOW OVERDUE. EMBASSY/AGAT SHOULD
CONTINUE TO MONITOR CLOSELY AND REPOT ON SITUATION.

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

2. ACSA MONITORING SITUATION ON CURRENT BASIS. THEY CONFIDENT THAT CONTRACTS CURRENTLY OUTSTANDING PROVIDE MUCH MORE PROTECTION TO SELLER THAN THOSE OF 1974 AND THAT OFFICIAL USG INTERCESSIONNOT CALLED FOR AT PRESENT. THEY HAVE ALSO AGREED TO QUIETLY INFORM BUYERS AND SELLERS THAT USDA NOT LIKELY TO AGAIN APPROVE OLD CONTRACTS FOR CCC FINANCING.

3. AS MENTIONED EARLIER, ACSA HAS DEVOTED MAJOR EFFORT TOWARD IMPROVING MEMBERS' CONTRACTS, HOWEVER, IT IS NOT POSSIBLE TO ELIMINATE ALL RISK OF DEFAULT WHEN SELLING FORWARD. USG SUPPORTS AND ENCOURAGES FORWARD CONTRACTING. VANCE

LIMITED OFFICIAL USE

NNN

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CONTRACTS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE157639
Document Source: CORE
Document Unique ID: 00
Drafter: EB/FTD:CANGEVINE:HM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770242-0188
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770781/aaaacswk.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b34fa66f-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 TAIPEI 3829
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1934577
Secure: OPEN
Status: NATIVE
Subject: POTENTIAL COTTON CONTRACT PROBLEM.
TAGS: ETRD, EAGR, TW
To: TAIPEI
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/b34fa66f-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009